

TOWN OF WINTER PARK

ORDINANCE NO. 436
SERIES OF 2010

AN ORDINANCE AMENDING THE TOWN CODE OF THE TOWN OF WINTER PARK
COLORADO, BY AMENDING SECTION 1-10-6 AND SECTION 1-10-7 REGARDING
REAL ESTATE TRANSFER TAX

WHEREAS, the Town Council of the Town of Winter Park desires to clarify the simultaneous interim transfer exemption of the Winter Park real estate transfer tax, and

WHEREAS, the Town Council of the Town of Winter Park desires to allow for greater flexibility in applications for real estate transfer tax exemptions.

NOW THEREFORE, be it ordained by the Town Council of the Town of Winter Park, Colorado, the Town Code of the Town of Winter Park is amended by the following changes to Section 1-10-6, Exemptions and Section 1-10-7, Application for Exemption:

1-10-6: EXEMPTIONS:

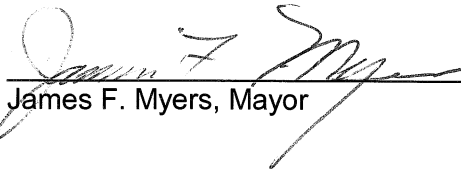
- T. Simultaneous interim transfers of an individual parcel within a twenty-four (24) hour period provided the end transferees in such transactions shall be subject to the transfer tax on real property received by them in such transaction.

1-10-7: APPLICATION FOR EXEMPTION:

- A. In the event of any transfer claimed to be exempt from the real estate transfer tax herein imposed, the grantor or purchaser shall apply for and obtain from the Town Manager a certificate of exemption, which may be affixed to the deed or instrument of transfer. The burden of proving any exemptions shall in all cases be upon the one claiming it. Provided, further, that the exemptions provided in section 1-10-6 of this chapter shall be allowed only with a certificate of exemption issued by the Town Manager. The certificate of exemption may be issued by the Town Manager either before or after the execution of the instruments effecting the transfer at the convenience of the party applying for the exemption. The certificate of exemption shall be in a current form as prepared by the Town Manager or his/her designee.

INTRODUCED, READ ON FIRST READING, APPROVED AND ORDERED PUBLISHED IN SUMMARY this 2nd day of March, 2010. A public hearing shall be held at the regular meeting of the Town Council of the Town of Winter Park, Colorado, on the 16th day of March, 2010, or as soon thereafter as possible, at the Town Hall, Winter Park, Colorado.

TOWN OF WINTER PARK


James F. Myers, Mayor

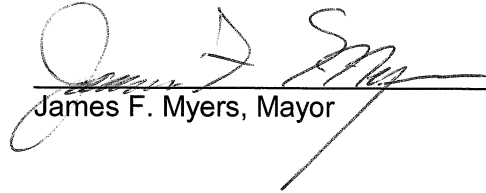
ATTEST:


Cat Petersen, Town Clerk



INTRODUCED, READ, ADOPTED AND ORDERED PUBLISHED IN SUMMARY on second and final reading by a vote of 6 to 1 on the 16th day of March, 2010.

TOWN OF WINTER PARK


James F. Myers, Mayor

ATTEST:


Cat Petersen, Town Clerk

